

Message Text

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51

ACTION NEA-09

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 DODE-00 PM-03 H-01 L-02 NSC-05

PA-01 PRS-01 SS-15 USIA-06 FEAE-00 INT-05 OES-03 /088 W

----- 091622

R 100840Z FEB 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 0172

INFO AMEMBASSY ALGIERS

LIMITED OFFICIAL USE JIDDA 0994

E.O.: 11652: N/A

TAGS: EFIN, OVIP, SA, AG

SUBJ: VISIT TO ALGIERS AND SAUDI ARABIA OF DAVID ROCKEFELLER

REF : ALGIERS 0327

1. EMBASSY DID NOT HAVE OPPORTUNITY TO DEBRIEF ROCKEFELLER DUE TO HIS DEPARTURE FROM RIYADH RATHER THAN JIDDA. WE ARE SCEPTICAL, HOWEVER, THAT SAUDIS WILL BE DOING MUCH LONG TERM PROJECT FINANCING IN THE NEAR FUTURE. SAUDI FUND FOR ECONOMIC DEVELOPMENT DOES NOT HAVE STAFF OR MANAGING DIRECTOR. SAUDI ARABIAN MONETARY AGENCY (CENTRAL BANK) PERSONNEL AT THE WORKING LEVEL ARE OPPOSED TO GETTING INTO PROJECT FINANCING AT THIS STAGE, AND UPPER LEVEL PERSONNEL WHO FAVOR SUCH ACTIONS DO NOT HAVE THE STAFF SUPPORT TO MOVE EFFECTIVELY. THIS IS ALSO ESSENTIALLY TRUE OF FINANCE MINISTRY. THERE REMAINS THE POSSIBILITY THAT A SOUND PROJECT, THOROUGHLY STAFFED BY AN INSTITUTION SUCH AS CHASE OR EX-IM BANK MIGHT INDUCE SAMA TO MAKE SUCH A LOAN OR THE MINISTRY OF FINANCE TO DECIDE AT THE POLITICAL LEVEL THAT SUCH A LOAN SHOULD BE MADE. SUCH ACTIONS FOR THE TIME BEING WILL BE THE EXCEPTION, NOT THE RULE.

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2. PARA 4 OF REFTTEL REFERS TO NEW MINISTER OF FINANCE. ROCK-
EFELLER MUST HAVE BEEN REFERRING TO NEW GOVERNOR OF SAMA,
ABDUL AZIZ AL-QURAISHI.
AKINS

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 10 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: johnsorg
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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To: STATE
Type: TE
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